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## PRESS RELEASE

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TOWER INSURANCE SERVICES, INC. ELECTS NEW CHAIRMAN AND CFO

## Lancaster, PA -

David B. Anderson, Founder and principal shareholder of Tower Insurance Services, Inc. (TIS) Lancaster, PA announced his resignation as Chairman at the company's annual Board of Directors meeting effective April 20, 2012. Alan Wolfers, President of TIS, was elected as the new Chairman by unanimous decree. Mr. Wolfers is a graduate of the University of Pennsylvania and earned his MBA from Rutgers University. The TIS Board also elected Elizabeth Barrett to the position of CFO, in addition to her current position as Treasurer. Ms Barrett has a master's degree from the University of Michigan. Mr. Anderson, CEO and President of American Labor Life Insurance Company, a wholly owned subsidiary of TIS, will remain on the Board and continue working with the company on a consulting basis to actively develop new business and increase market penetration within the government sectors. TIS, an Insurance Master General Agency, was incorporated in 1984 and primarily markets Life and Disability products to Federal, Postal, State and Municipal employees throughout the United States.

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If you would like more information about this press release, or to schedule an interview, please contact Greg Caffier at (800) 437-1670 ext. #233 or email <a href="mailto:gcaffier@toweradmin.com">gcaffier@toweradmin.com</a>.